

# Proposed Economic Development Project for South Eleuthera



September 2018



## Our Guests

- **\$136K** median household income
- **79%** of parties sail with children under 18
- Pay **65%** premium pricing with Disney
- Enjoy The Bahamas – **75%** of our cruises (208 in 2018) visit The Bahamas, and Disney is consistently ranked as a top cruise line

## Current Contributions to The Bahamas

- Nearly **\$40M** in direct benefit to Bahamas yearly
- Direct employment for nearly **150 Bahamians**
- **Millions of dollars** of investment in Castaway Cay
- Nearly **\$3M** donated for conservation projects



 **Disney Cruise Line & The Bahamas**

# Proposed Project at Lighthouse Point



- Previously Approved Development Plan
- Low-Density Development & Conservation
- Sustainable Design & Building Practices
- Public Access
- Jobs & Economic Vitality
- Celebrating Culture



# Previously Approved Development Plan

- 409 homes/homesites
- 72 boat slips for home owners (existing salt ponds to be excavated out into the ocean)
- 140 slip mega-yacht marina (involves digging out the salt ponds into the ocean)
- 65 hotel branded fractional residences
- 50 Hotel suites
- 60 condo-hotel suites
- Beach club
- Tennis courts
- 18-hole golf course with club house
- Dry boat storage facility



LIGHTHOUSE POINT - PRELIMINARY MASTER PLAN



# Low-Density Development & Conservation

- Disney would develop about 20% of property, for low-density uses like beach chairs, umbrellas and small support structures
- 170 acres would be returned to Government for conservation
- 100+ acres of salt ponds to remain untouched
- Create education-based eco-center
- Contribute to conservation efforts in Eleuthera, such as those focused on coral reefs



# Sustainable Design and Building Practices

Examples may include:

- Stilt-type design for walkways and structures that would have a smaller impact than traditional development
- Open-trestle pier that would have a much smaller footprint and impact on natural ocean currents than a traditional pier design and would require little, if any, dredging
- Solar Power (currently looking at expanding solar at Castaway Cay to provide approx. 70% of needs)



# Public Access

- Entire property available to Bahamians every day
- 170 acres returned to Government would be ideal for public beach and park with Disney-provided road and amenities





## Direct Jobs

- Project would create 120-150 permanent jobs
- Range of roles (horticulture, transportation, security, maintenance, custodial, food and beverage, recreation and more)
- At Castaway Cay, wage is more than 50% higher than Bahamian minimum wage
- Long-term jobs with opportunities for advancement
- Full-time schedules with opportunity for overtime





## Additional Economic Impact

- Additional 100+ construction jobs
- Port adventures (sold by third-party operators) that showcase Eleuthera's unique sites
- Opportunities for the sale of Bahamian goods
- Relationships with vendors and other partners
- As Disney fleet expands, 40% more port calls in Nassau in addition to Castaway Cay and Lighthouse Point if project is approved

# Celebrating Culture

- Maintain/restore significant cultural sites
- Integrate Bahamian voices and artistic expression into design
- Genuine reflection of The Bahamas, rooted in local stories

